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efficient, faster, reliable, less time
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Electronic Platform for Business Transactions ' . It is also called a ' Virtual Market Place ' . Every minute millions of people from all over the world are logging into the Internet looking for some information, for product, services, to look for news, download music, for online shopping and so on.

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and Students. These firms manufacture a
finished article such as a car, or make parts
that are used in the finished product (e.g.
suppliers of parts that go in the car 's

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engine). A Firm in secondary sector may also be involved in construction: building houses, roads, or bridges.

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‘ Virtual Markets ’ . E Commerce has had far reaching impact on business organisations for it has redefined ‘ Market ’ . E Commerce has made it possible for sellers to reach out to planet wide markets and consumers, thus changing the way business is conducted.

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Introduction to E Commerce and Internet Ecommerce, or electronic commerce, refers to transactions conducted via the internet. Every time individuals and companies are buying or selling products and services online they 're engaging in ecommerce. The term ecommerce also encompasses other activities including

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online auctions, internet banking, payment gateways, and online ticketing.

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MIS 672 Final Examination - Question and Answers 1. E-commerce can be defined as: - 2. The following are all

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unique features of e-commerce technology: 3. Disintermediation refers to: 4. In addition to the Internet and the World Wide Web, which of the following technologies is integral to understanding e-commerce? 5. Today, the portal business model is to:

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Answer : E-commerce requires software that performs critical tasks, such as creating storefront and a shopping cart, collecting customer data, and providing the payment gateway. This software needs to function correctly. Testing assures the

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organization of the quality and integrity of the e-commerce solution.

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National Retail Federation , the e-
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