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Stock And Watson  
Econometrics Even  
As Stock and  
Watson (2007) put

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## Stock And

Watson  
it ... make

decisions about  
changes in  
monetary and/or  
fiscal policy to  
keep the economy  
on an even keel.

Students of  
econometrics are  
often fascinated by  
the ability of ...

### What Is

### Econometrics?

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"I studied economics and econometrics because I wanted to have more specialized ... Similar ideas were at the same time being developed in the United States by James Stock and Mark Watson. Reichlin ...

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The Queen of

Numbers

Taken from

Econometrics

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Introduction to

Econometrics from

Stock and Watson,

2003, p. 215:  $Y = B_0$

$+ B_1 \ln(X) + u \sim A$

1% change in X is

associated with a

change in Y of

$0.01 * B_1$

$\ln(Y) = B_0$

$+ B_1 * X + u \sim A$

change in X by ...



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Interpretation of  
logarithms in a  
regression

Group 7: stock  
market. Group 8:  
sentiment and  
leading indicators  
... and 0.78

whereas that of the  
other nonlinear  
models range  
between 1.05 and  
1.5. Things are

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even worse for  
linear models.

Figure B1 ...

Even Solutions

CAN MACHINE  
LEARNING CATCH  
THE COVID-19  
RECESSION?

There are signs  
that house prices  
might rise more  
than expected  
again, even after  
the temporary ...

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Watson  
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who is now senior  
adviser to  
Cambridge  
Econometrics, a  
consultancy. "I'm  
not convinced ...

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