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By: Robert Prechter and A.J. Frost

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ELLIOTT WAVE PRINCIPLE ROBERT PRECHTER PDF

Robert R. Prechter Jr. (born March 25, 1949) is an American author and stock market analyst, known for his financial forecasts using the Elliott Wave Principle. Prechter is an

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author and co-author of 14 books, and editor of 2 books, and his book *Conquer the Crash* was a New York Times bestseller in 2002. He also has published monthly financial commentary in the newsletter *The Elliott Wave Theorist* since 1979, and is the founder of Elliott Wave International and New Classics Library.

Robert Prechter - Wikipedia

Prechter's proposed Law of Patterned Herding (LPH) is that investors' moods and their resulting decisions to buy and sell are regulated by waves of optimism and pessimism that fluctuate according to a fractal model called the Wave Principle, or the Elliott wave model. Prices of goods and services are important because they regulate supply and

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demand.

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According to Robert Prechter, the single rule for corrective patterns is that corrections are never fives. Only motive waves are fives. There can be an initial five-wave movement against the larger trend, but it is never the end of a correction, only part of it. Corrective processes come in two styles.

Robert Prechter — Elliott Wave Principle

Those basics are fully described in the standard textbook of wave analysis, Elliott Wave Principle -- Key to Market Behavior, by A.J. Frost and Robert R. Prechter, Jr. (Prechter is

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founder and president of Elliott Wave International.) That book rescued the Elliott Wave Principle from obscurity and propelled it to worldwide acceptance as perhaps the most sophisticated form of technical analysis.

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in this area. Thoroughly covers all the relative concepts. Fibonacci Numbers, wave analysis, time sequence, cyclic analysis, etc.

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Yet his market forecasts were startlingly accurate: Robert Prechter was the young man's name, and he used a method called the "Elliott Wave Principle." A. J. Frost was one of the few other financial professionals who used the Wave Principle. In a distinguished 20-year career, Frost had likewise made many astonishingly accurate forecasts.

Elliott Wave Principle: Key to Market Behavior by Robert R ...
A correct Elliott wave count must observe three rules: Wave

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2 never retraces more than 100% of wave 1. Wave 3 cannot be the shortest of the three impulse waves, namely waves 1, 3 and 5. Wave 4 does not overlap with the price territory of wave 1, except in the rare case of a diagonal triangle formation.

Elliott wave principle - Wikipedia

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