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Recruitment and growth remains at the forefront of many law firm's priorities. This increased appetite to recruit has led to a very competitive and candidate short market in many areas of law. Often the struggle to recruit is amplified by the inability of law firms to implement a seamless recruitment process.

Law firms: how to run an effective recruitment process ...

In the past decade, there has been an unfortunate trend of some law firms recruiting litigious disabled individuals to bring large number of what seems to be random claims against business and property owners for frivolous allegations of violations of the ADA, American with Disabilities Act, and/or the Unruh Act.

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On December 11, 2014, the U.S. Senate passed a bill (known as the Credit Union Share Insurance Fund Parity Act) that provides the same level of insurance coverage for IOLTA accounts held at credit unions that the FDIC provides for IOLTA accounts held at banks. The bill previously had been passed by the House of Representatives on May 6, 2014. It was signed into law by the President on December ...

Commission on Interest on Lawyers' Trust Accounts

The amendments, effective August 1, 2010, make participation in the IOLTA program mandatory for D.C. Bar members who receive IOLTA—eligible funds, except when a lawyer is otherwise compliant with the contrary mandates of a tribunal, or when the lawyer is participating in and compliant with trust accounting rules and the IOLTA program of the jurisdiction where the lawyer is licensed and principally practices.

DC Bar - Court of Appeals Adopts Amendments to IOLTA Rules

Where an attorney temporarily suspended from the practice of law was unable to identify the owners of the funds in two IOLTA accounts, the unidentified IOLTA funds should be transferred to the IOLTA committee rather than to the commonwealth's general fund under the abandoned property statute, G.L.c. 200A.

Attorneys - IOLTA - Unidentified funds - Massachusetts ...

IOLTA – Interest on Lawyers' Trust Accounts – is a method of raising money for charitable purposes, primarily the provision of civil legal services to indigent persons. The establishment of IOLTA in the United States followed changes to federal banking laws passed by Congress in 1980, which allowed some checking accounts to bear interest.

Overview - American Bar Association

IOLTA account rules authorize lawyers to deposit their own funds into the trust account for the sole purpose of paying or obtaining a waiver of bank service charges3, to place advances on expenses ...

Properly responding to IOLTA account overdrafts - Lexology

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Christine P. Katziff is the chief audit executive of Bank of America and a member of the company's executive management team. Since 2010, she has led this global division that provides independent assessments of the company's business strategies, operations, risk framework, financial management and credit standards in support of Bank of America's focus on responsible growth.

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