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Python as a language—and even more so as an ecosystem—is an ideal technological framework for the financial industry as whole and the individual working in finance alike. It is characterized by a number of benefits, like an elegant syntax, efficient development approaches, and usability for prototyping as well as production.

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In this introductory chapter, we will explore the aspects of Python in order to judge its suitability as a programming language in finance. Notably, Python is widely practiced in various financial sectors, such as banking, investment management, insurance, and even in real estate for building tools that help in financial modeling, risk management, and trading.

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Python is the right programming language and ecosystem to tackle the challenges of this era of finance. Although this book covers basic ML algorithms for unsupervised and supervised learning (as well as deep neural networks, for instance), the focus is on Python's data processing and analysis capabilities.

Python for Finance

James Ma Weiming's Mastering Python for Finance is written to help the reader understand, design and implement mathematical and statistical applications in Finance using Python. This book was published in April 2015. The book chapters are as follows: Python for financial applications

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