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17. Information security can be both a process and a project because it is in fact a continuous series of projects. ANS: F PTS: 1 REF: 15 18. Unlike ongoing operations, project management involves the short-term gathering of a group that completes the project, and whose members are then released, and perhaps assigned to other projects. ANS: T PTS: 1 REF: 16 19.

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Purpose. (ORGANIZATION) utilizes third-party products and services to support our mission and goals. Third-party

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relationships carry inherent and residual risks that must be considered as part of our due care and diligence. The Third-Party Information Security Risk Management Policy contains the requirements for how (ORGANIZATION) will conduct our third-party information security due diligence.

Third-Party Information Security Risk Management Policy ...

- Information security departments are created primarily to manage IT risk
- Managing risk is one of the key responsibilities of every manager within the organization
- In any well-developed risk management program, two formal processes are at work 1) Risk identification and assessment 2) Risk control Management of Information Security, 3rd ed.

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prepares you to become an information security management practitioner able to secure systems and networks in a world where continuously emerging threats, ever-present attacks and the success of criminals illustrate the weaknesses in current information technologies.

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includes information sharing, defining legal obligations, and ensuring non disclosure agreements are executed to protect confidential information.

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The “ Information Security Third-Party Assessment Survey ” tool communicates information security best practices for third-party/vendor management and serves as a benchmark tool for managing associated risks. Data classification, business operations, and cost are critical factors in determining acceptable risk.

THIRD-PARTY RISK ASSESSMENT SECURITY STANDARD

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