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1 Microeconomics LESSON 2 ACTIVITY 2 Answer Key UNIT 2. If the economy represented in Figure 2.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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4. Redraw the first supply curve (S) from Figure 12.2 on Figure 12.5. If the price for all the quantities sold is established at \$0.30, shade the area below \$0.30 down to the supply curve. This is the area of producer surplus. MicroeconomicsLESSON 2 ACTIVITY 12 (continued) UNIT

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