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The ONS Productivity Handbook

Productivity is the relationship between the quantity of output
(goods and services produced) and the quantity of input (i.e., re-

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sources such as labor, materials, machinery, and energy) that are used in production. Productivity = Output/Input Productivity is concerned with how efficiently goods and services

HANDBOOK ON PRODUCTIVITY

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productivity level comparisons between industries have to address the tricky issue of currency conversion.¹ Productivity growth measurement avoids this question and constitutes a useful starting point, given its frequent use in analysis and policy formulation. • Second, the manual focuses on the measurement of productivity at the industry level.

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This handbook is a follow-up initiative based on suggestions and recommendations by participants in the APO Workshop on SME Productivity Measurement and Analysis for NPOs organized in November 2013 in Singapore.

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Planning, measuring, and paying attention to details form the basis for all successful engineering operations. Measurements pervade everything we do and must be viewed from a systems perspective.

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