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than lectures

for that

knowledge to

stick. That's

where having

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principle states

that the

incremental cash
flow approach is
the single

method on basis
of which the

project should
be accepted or

rejected. The

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flow approach is considered for the acceptance or rejection of the project under stand alone principle. The project will be accepted if there is positive incremental cash flow.

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of the debt and
equity capital
of a firm is
known as capital
structure. The
debt portion

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long term debt
and short term
debt and the
equity portion
comprises of
common equity
and preferred
equity. The
overall
operations and
growth of the
firm is financed
by different

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CHAPTER 1

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form of

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shareholders are

the owners of

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concepts, providing trainees the capability to make monetary choices as future company specialists. It likewise provides a broad intro to the monetary landscape talking about

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the primary
gamers in
monetary
markets, the
part of banks in
the economy, and
how securities
are traded and
valued by
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1) An emphasis on intuition—the authors separate and explain the principles at work on a common sense, intuitive level before launching into

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any specifics.

2) A unified valuation approach—net present value (NPV) is treated as the basic concept underlying corporate finance.

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of modern
finance:

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present value,
efficient
markets, agency
theory, options,
and the trade-
off between risk
and return, and

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