

Estate Planning To Die For Third Edition

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If you die without a will, your estate is distributed under the rules of intestacy. These rules state that: • if you have a spouse or civil partner and children, your spouse or civil partner inherits all of your personal possessions and the first £250,000 of your estate, plus half of anything above this amount.

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The estate planning documents can provide that following the death of the last parent, either child can offer to buy a property owned by the parents for not less than the federal estate tax value of that property. The estate ' s attorney would prepare a purchase and sale agreement at that price.

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