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Management Accounting: Concepts, Techniques & Controversial Issues Chapter 7 Solutions. James R. Martin, Ph.D., CMA Professor Emeritus, University of South Florida. Chapter 7 | MAAW's Textbook Table of Contents

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Solutions to Questions 7-1The basic difference between absorption and variable costing is due to the handling of fixed manufacturing overhead. Under absorption costing, fixed manufacturing overhead is treated as a product cost and hence is an asset until products are sold.

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