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CSR and community service. CSR is to take responsibility for the company's effects on environmental and social wellbeing by integrating social and environmental concerns in their business operations and in their interaction with their stakeholders on a voluntary basis.

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(CSR). • Explain and criticise the concept of CSR. • Reflect on the implications of different CSR approaches.

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relationship between
global corporations,
governments of
countries and
individual citizens.

CSR is a concept
whereby companies
integrate social and
environmental
concerns in their
business operations
and in their interaction
with their
stakeholders on a

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1 on a voluntary basis.

1. CSR_01

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Examine the recent
rise to prominence of

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1 Corporate social
responsibility Analyse
different definitions of
corporate social
responsibility Outline
six core
characteristics of
corporate social
responsibility

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Corporate social responsibility refers to the moral obligation of an organization towards the stakeholders of the organization. As a part of corporate social responsibility initiative, the organizations take up social tasks such as

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helping the poor children in orphanage or planting trees on the roadside. Chapter 1, Problem 7CTQ is solved.

Solved: Corporate social responsibility is one of the ...

CSR – Chapter 1.
Business ethics is the study of business situations, activities,

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16 Corporate and decisions where issues of right and wrong are addressed.

- By business ethics, we do not mean only commercial businesses, but also government organizations, pressure groups, not-for-profit business, charities, and other organizations.

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Flashcards ...

Corporate social
responsibility (CSR)

can be simply and
broadly defined as the
ethical role of the
corporation in society.

The aim of CSR is to
increase long-term
profits and
shareholder trust
through positive
public relations and

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high ethical standards
to reduce business
and legal risk by
taking responsibility
for corporate actions.

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responsibility may be,

in the words of

theEconomist, “the

tribute that capitalism

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1 everywhere pays to
virtue.”⁴ Nonetheless,
it has led many firms
to make important
changes in their...

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chapter 1 The Revival
of Corporate Social
Responsibility

This unique
supplemental text
offers a well-
structured and
thorough introduction

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to corporate social responsibility (CSR). Author Brent D. Beal introduces the basic concept of CSR, briefly discusses the challenges of defining it, and summarizes important conceptual models.

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Definition...

Friedman's beliefs are noted at length (see sidebar on Friedman's article from the New York Times), but he asserted in a now-famous 1970 article that in a free society, "there is one and only one social responsibility of business: to use its

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resources and
engage in activities
designed to increase
its profits as long as it
stays within the rules
of the game, which is
to say, engages in
open and free
competition without
deception and fraud.”
What follows is a
major portion of what
...

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Chapter 2 Corporate

Social Responsibility

and Business Ethics

Many other names

are used to refer to

CSR such as

socially responsible

business, responsible

business conduct, res

ponsible entrepreneurship,

corporate

citizenship, corporate

accountability

or corporate

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sustainability. CSR is the continuing commitment by businesses to behave ethically & contribute to economic development while improving the quality of life of the workforce & their families, local communities and the society at large.

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10.2 Boards of
Directors 10.3
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Managing Corporate
Social Responsibility
offers a strategic, communication-centred
approach to
integrating CSR into
organizations.

Drawing from a
variety of disciplines

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and written in a highly accessible style, the book guides readers in a focused progression providing the key points they need to successfully navigate the benefits and implications of managing CSR.

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