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1.

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real estate are assessed in these tests. However, because of the variety of state laws governing real estate, it is impossible to test every aspect of a state ' s real estate laws, rules, and regulations. At times, a concept may be referred to in a test by a term different from the one used in your state.

Peterson ' s Master the real estate license examS

depreciation: (1) The Breakdown Method and (2) The Straight Line Age-Life Method. •The Breakdown Method:Using the breakdown method, the appraiser determines the total depreciation by observing and assigning a dollar value to the three kinds of depreciation and subtracting this from the replacement cost.

REAL ESTATE PRINCIPLES I - Lee Institute

33 23. Appraisals of single-family dwellings are usually based on: (a) capitalization of rental value (b) asking prices of comparable houses (c) sales prices of comparable properties (d) the assessed valuations. 24. A contract based on an illegal consideration is: (a) valid (b) void (c) legal (d) enforceable.

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2. The Real Estate License Examinations

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