

Answer Key For Introductory Econometrics

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~~4. $7 | 1 \ 1 \ 1 \ 1 \ 0 \ 1$ From (2.17), we obtain the intercept as $0 = (c_1 y) - (c_2 x) = (c_1 y) - [(c_1/c_2) \hat{y}] (c_2 x) = c_1 (\hat{y} - 1 x) = c_1 0$ because the intercept from regressing y_i on x_i is $(y - 1 x)$. (ii) We use the same approach from part (i) along with the fact that $(c_1 y) = c_1 + y$ and $(c_2 x) = c_2 + x$.~~

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